



CHRIS TEMPLE NAMED PRESIDENT OF VULCAN CAPITAL

SEATTLE, WA – May 15, 2009 – Vulcan Capital, the private investment group of Vulcan Inc., today announced the appointment of Chris Temple as president. Mr. Temple has been vice president at the firm since September 2008. He also serves on Vulcan Inc.'s Executive Committee.

As president, Mr. Temple will be responsible for overall management of Vulcan Capital's investment activities, which include direct investing in public and private securities as well as indirect investments in traditional and alternative asset classes. Vulcan Capital's current portfolio spans a range of industry sectors, including media and communications, energy and natural resources, financial and information services, technology, and life sciences. Current portfolio companies include Plains All American Pipeline, LP (NYSE: PAA), Charter Communications (Nasdaq: CHTRQ), Makena Capital Management, Towerco, Laureate Education, BiPar Sciences, Gist, Inc., and EVRI among others. Former portfolio investments include leading companies such as DreamWorks, Oxygen Media and Ticketmaster.

Mr. Temple replaces Lance Conn, who had been president of Vulcan Capital since 2004 and will continue to serve as a director on the boards of several Vulcan portfolio companies including Plains All-American Pipeline and Charter Communications.

"I am very pleased with Chris' appointment as president of Vulcan Capital," said Paul Allen. "Chris is an exceptional talent and has proven a valuable member of our team since joining us last summer. I appreciate Lance's significant contributions to Vulcan and respect his desire to relocate with his family and step back from his current role."

"I appreciate the opportunity to lead Vulcan Capital," said Mr. Temple. "We have a talented group of managers running our direct and indirect investment efforts in Private Equity, Venture Capital and Alternative Assets. I look forward to continuing efforts to expand and diversify Vulcan Capital's holdings. As a family office, we are not limited by traditional deal structures, asset classes or holding periods, and as a result can invest in public and private companies through a wide range of securities and with flexible investment horizons. I look forward to continuing to drive returns that support Paul and Vulcan's philanthropic, scientific and entrepreneurial endeavors."

"Chris has helped lead Vulcan Capital's investment activities since he joined the firm last year and made significant contributions to our continued diversification of the portfolio," said Ms. Jody Patton, Vulcan Inc. Chief Executive Officer. "With nearly 20 years of experience in private investing and financial management, he brings a wealth of knowledge and experience to the leadership of the firm. We are pleased that we have been able to effect a seamless leadership transition from Lance to Chris. We wish Lance the best."

Prior to joining Vulcan, Mr. Temple served as a managing director at Tailwind Capital, a New York based private equity firm. Prior to Tailwind, Mr. Temple was a managing director at both Friend Skoler & Company and Thayer Capital Partners. He began his professional career in public accounting with KPMG where he was a licensed CPA servicing clients in the energy and natural resources sector. Temple received a Bachelor of Business Administration degree, magna cum laude, from the University of Texas and an MBA from Harvard Business School.

About Vulcan Capital

Vulcan Capital was formed in 2003 and is headquartered in Seattle, WA. The firm serves as the investment arm of Vulcan Inc., the organization founded by Paul G. Allen in 1986 to manage his personal and professional endeavors. Vulcan Capital invests across all stages of corporate development through leveraged buyouts, growth capital, distressed/turnaround, and early-stage venture capital as well as public equity value investing. The firm's portfolio spans a range of industry sectors, including media and communications, energy and natural resources, financial and information services, technology, and life sciences. For more information, please visit <http://capital.vulcan.com>.

Media Contacts:

David Postman
Vulcan Inc.
206-342-2370

Andrew Cole
Sard Verbinnen & Co
415-618-8750

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